

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
FINANCIAL STATEMENTS
DECEMBER 31, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 25 2012

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JOHN S. DOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

1
John S. Dowling, CPA
1904-1984
John Newton Stout, CPA
1936-2005

Retired

Harold Dupre, CPA
1996
Dwight Ledoux, CPA
1998
Joel Lanclos, Jr., CPA
2003
Russell J. Stelly, CPA
2005

ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners
St. Landry Parish Sewer District No. 1
Opelousas, Louisiana

We have compiled the accompanying financial statements of the business-type activities of the St. Landry Parish Sewer District No. 1, a component unit of the St. Landry Parish Government, as of and for the year ended December 31, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management of the St. Landry Parish Sewer District No. 1 is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the St. Landry Parish Sewer District No. 1 in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to the St. Landry Parish Sewer District No. 1.

A handwritten signature in cursive script that reads "John S. Dowling & Co."
Opelousas, Louisiana
March 14, 2012

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
STATEMENT OF NET ASSETS - PROPRIETARY FUND TYPE
DECEMBER 31, 2011

ASSETS

Cash	\$31,958
Investments	22,032
Receivables	
Accounts	4,963
Land	16,950
Buildings	1,287
Sewerage system	326,671
Accumulated depreciation	(263,433)
<u>Total assets</u>	<u>140,408</u>

LIABILITIES AND NET ASSETS

LIABILITIES

<u>Total liabilities</u>	<u>\$ -0-</u>
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NET ASSETS

Unrestricted	<u>140,408</u>
<u>Total liabilities and net assets</u>	<u>140,408</u>

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
STATEMENT OF ACTIVITIES
PROPRIETARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2011

PROGRAM EXPENSES

Clerical fees	\$1,800
Office expense	138
Accounting, legal, and professional fees	760
Analysis	2,270
Directors' fees	4,985
Insurance	300
Licenses and permits	1,011
Postage	6
Repairs	17,059
Utilities	4,350
Supplies	202
Depreciation	7,999
<u>Total expenses</u>	<u>40,880</u>

PROGRAM REVENUES

Charges for services	37,945
<u>Total revenues</u>	<u>37,945</u>

Net program revenues (expenses) (2,935)

GENERAL REVENUES

Interest income	276
<u>Total general revenues</u>	<u>276</u>

CHANGE IN NET ASSETS (2,659)

NET ASSETS, beginning of year 143,067

NET ASSETS, end of year 140,408

See accountant's compilation report.

Affidavit and Revenue Certification

St. Landry Parish Sewer District No 1 ENTITY NAME

St. Landry Parish

Opelousas (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i). (The threshold is \$200,000 for Justices of the Peace and Constables.)

Personally came and appeared before the undersigned authority, Harold Dupre (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of St. Landry Parish Sewer District No. 1 (entity name) as of December 31, 2011, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Harold Dupre, (name), who, duly sworn, deposes and says that St. Landry Parish Sewer District No. 1 (entity name) received \$50,000 (\$200,000) or less in revenues and other sources for the year ended December 31, 2011, and accordingly, is not required to have an audit for the previously mentioned year.

Harold Dupre
Signature

Sworn to and subscribed before me this 21st day of March, 2012

Christy Brown #160828
NOTARY PUBLIC

Officer Name HAROLD DUPRE

Title PRESIDENT

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